



NOTICE TO MARKET PARTICIPANTS AND STAKEHOLDERS

Date: August 30, 2012

Re: Alberta Wholesale Market - A description of basic structural features undertaken as part of the 2012 State of the Market Report

During 2012, the MSA is undertaking a state of the market report with the purpose of assessing the state of competition within, and the efficiency of, the Alberta wholesale electricity markets. Prior to the state of the market report, the MSA is making a number of preliminary reports available. The MSA is releasing one of these [reports](#), that provides background information on the basic structural features of the Alberta wholesale market.

Further details about the MSA's state of the market initiative can be found in a Directions paper. Questions or comments can be directed to stakeholderconsultation@albertamsa.ca or matt.ayres@albertamsa.ca.

We appreciate your participation in these matters.

Regards,

/s/ Matt Ayres
Chief Economist