

NOTICE TO PARTICIPANTS AND STAKEHOLDERS

December 10, 2018

Re: Re: Offer Behaviour Guidelines prior to the implementation of a capacity market

Background

On September 27, 2018 the MSA provided [notice](#) that it was going to hold a consultation to determine if guidelines during the period prior to the implementation of a capacity market are warranted. To that end the MSA retained Charles River Associates (the Consultant) to address three questions:

- Could there be a problem with offer behaviour that would need to be addressed during the transition period?
- If so, could the problem identified be addressed in whole, or in part, through MSA guidelines and what form could those guidelines take?
- If guidelines were made and market participants did not follow those guidelines what remedies should the MSA seek from the Alberta Utilities Commission (“Commission”) in an enforcement proceeding?

Consultant Report and Next Steps

The MSA has now received the Consultant’s report and it making it available via the attached [link](#). The MSA requests written stakeholder comments on the report by end of day on **Friday, January 11, 2019**. Stakeholder comments should be sent to stakeholderconsultation@albertamsa.ca. The MSA anticipates holding a stakeholder meeting where stakeholders will be able to address comments to the Consultant later in January 2019. Following that meeting and based on the written and oral feedback provided the MSA will decide on next steps. Further notification will be posted to the MSA’s website once a date and location have been arranged.

/s/

Gordon Kaiser

Market Surveillance Administrator