

## NOTICE OF SPECIFIED PENALTY

Date of Issue: August 15, 2023		Payment Due Date: September 14, 2023	
MSA File Number	2023-039	<b>Specified Penalty Amount</b>	<b>\$250</b>
Market Participant Name	Vitol Inc.		
Asset ID (if applicable)	VTXB	Self-Report	<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO
ISO Rule Section	203.6	Date of Contravention	December 26 and 27, 2022
Date of Referral/Self Report	January 25, 2023	This is the first contravention by this asset for this section of the ISO rules within a rolling 12-month period.	

### EVENT DETAILS

For the HE 02 through 07 settlement intervals on December 27, 2022, the export bids submitted through the Energy Trading System more than two hours prior to the start of the settlement interval did not correspond to the applicable interchange transactions. Section 203.6 of the ISO rules states in part:

5(1) Notwithstanding subsection 3.5.2 of the ISO rules, Submission Timing, a pool participant with an import or export energy interchange transaction must submit through the Energy Trading System the import offer or export bid for the interchange transaction, as applicable, no later than two (2) hours prior to the start of the settlement interval in order for the interchange transaction to be included in the energy market merit order.

### FINDINGS

Based on the information obtained by the MSA, the MSA is satisfied that the event was a contravention of section 203.6 of the ISO rules.

### MATERIAL FACTS

The material facts relied on by the MSA include the following:

1. Interchange data and AESO bid data for VTXB for December 27, 2022.
2. Self-report submitted by Vitol Inc. to the MSA dated January 25, 2023.
3. Additional information provided by Vitol Inc. to the MSA dated January 25 and 27, 2023.

### DELIVERY OF PAYMENT

Payment by cheque or certified funds is to be made payable to the "General Revenue Fund c/o Minister of Finance" and delivered to Alberta Affordability and Utilities c/o Energy and Minerals at: 9945 – 108 Street NW, Edmonton, Alberta, T5K 2G6. The payment should reference this Notice of Specified Penalty and related MSA File #. Electronic copies of the payment and confirmation of delivery should be sent by email to [compliance@albertamsa.ca](mailto:compliance@albertamsa.ca) and [enforcement@auc.ab.ca](mailto:enforcement@auc.ab.ca). Questions can be directed to [compliance@albertamsa.ca](mailto:compliance@albertamsa.ca).

### NOTICE

The Market Surveillance Administrator (MSA) is granted the power and authority under s. 52 of the *Alberta Utilities Commission Act* to issue a Notice of Specified Penalty where the MSA is satisfied that a person has contravened an ISO rule. Specified penalties are set out in AUC Rule 019.

In accordance with the relevant enactments and rules, a dispute regarding the issuance of a Notice of Specified Penalty or failure to pay the specified penalty in accordance with this notice will result in a hearing or other proceeding before the AUC.

In accordance with s. 5.1 of AUC Rule 019 this Notice of Specified Penalty will be made public no earlier than receipt of confirmation of payment from the Commission and no later than 45 days after issuance. The MSA will, if applicable, also post on its website the link to any decision of the AUC respecting the specified penalty.

If your organization disputes the issuance of this Notice of Specified Penalty, or if you have any other questions or comments regarding this matter, please contact the MSA compliance team at [compliance@albertamsa.ca](mailto:compliance@albertamsa.ca).

### SIGNATURE

Signature	"Original Signed"	Signature Date	August 15, 2023
Name	Mark Nesbitt	Title	Director, Enforcement