

NOTICE TO PARTICIPANTS AND STAKEHOLDERS

January 23, 2019

Re: Stakeholder Comments re: Advisory Opinion Programme

On December 14, 2018, the MSA made available a report by its consultant Ian-Nielsen-Jones (<u>The Report</u>) entitled "Advisory Opinion Program" which outlined potential for an Advisory Opinion Programme in Alberta. The MSA requested that comments on the Report be received by January 21, 2019. Comments were received from 9 parties:

Suncor

Enmax

ATCO

Capital Power

TransAlta

Powerex

TransCanada

Balancing Pool

IPPSA

The MSA is holding a stakeholder meeting on February 27, 2019 where market participants will have an opportunity to pose questions to the consultant, Mr. Nielsen-Jones and provide oral feedback. Following the stakeholder meeting the MSA will consider both the written and oral feedback received from market participants before deciding on next steps.

/s/ Gordon Kaiser

Market Surveillance Administrator