

NOTICE TO MARKET PARTICIPANTS AND STAKEHOLDERS

Date: November 3, 2015

Re: AUC Proceeding 3110

Consent Order

On October 29, 2015 the Alberta Utilities Commission approved the consent order proposed by the MSA and TransAlta. The Commission's decision (Decision 311–D03-2015) and an executed copy of the order can be found on the Commission's website http://www.auc.ab.ca/regulatory_documents/Proceeding_Documents/2015/3110-D03-2015.pdf

As this brings Proceeding 3110 to a final and binding conclusion, the MSA will shortly propose a meeting of stakeholders to discuss a consultation process to consider revisions to the MSA's Offer Behaviour Enforcement Guidelines.

/s/ Harry Chandler Administrator